



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Report's type Current Report ESPI
Number 11/2022
Entity LUG S.A.
Time 15:39
Date 02.06.2022

Subject: Increase of the share capital in the Issuer's subsidiary.

Content:

The Management Board of LUG S.A. with its headquarters in Zielona Góra ("LUG", "Issuer") informs that on June 2, 2022 it was informed that the Extraordinary Meeting of Shareholders of BIOT Sp. z o.o. with its registered office in Zielona Góra ("the Company"), a subsidiary of the Issuer, in which it holds 87.75% of the share capital and votes at the shareholders' meeting, resolutions of June 2, 2022 on increasing the Company's share capital.

According to the resolution, the share capital of BIOT Sp. z o.o. will be increased by the amount of PLN 300,000.00 through the creation of 6,000 new shares with a nominal value of PLN 50.00 each.

As a result of this change, the share capital of BIOT will amount to PLN 700,000.00 and will be divided into 14,000 shares with a nominal value of PLN 50.00 each. The existing Shareholders of the Company received the pre-emptive right to acquire new shares.

The Extraordinary General Meeting of Shareholders granted the existing Partners the pre-emptive right to take up new shares in the increased share capital in proportion to their existing shares.

LUG S.A. decided to exercise the pre-emptive right and took up 5,265 newly created shares with a nominal value of PLN 50.00 each and will cover them in full with a cash contribution. As a result, the Partner of LUG S.A. currently holds 12,285 shares with a value of PLN 50.00 per share, with a total nominal value of PLN 614,250.00, which gives 87.75% of the share capital.

The second Shareholder refrained from making decisions with regard to exercising the pre-emptive right to acquire shares. Shareholder is obliged to make a decision within one month from the date of the request by the Management Board of BIOT Sp. z o.o. to its performance. If the second Shareholder does not take up the shares within the prescribed period, the Management Board of the Company may offer them to third parties, including the existing shareholders.

The funds obtained from the increase of the share capital of the Company will be used to finance the next stages of projects of BIOT Sp. z o.o.



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Legal basis:

Art. 17 ust. 1 MAR – confidential information.

Company's Representative:

Ryszard Wtorkowski – CEO of the Board